

## PROPOSED AMENDMENTS TO REGULATION 7

**PURPOSE:** In accordance with NRS 463.145, 463.150, and Senate Bill 46 passed during the 83<sup>rd</sup> Legislative Session, to amend Reg. 7.010 to correct and/or modify existing language; to adopt regulations clarifying that the jurisdiction of the Board and Commission in disciplinary matters is fully retained and is not divested in any circumstance, except as otherwise provided; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

### REGULATION 7

#### DISCIPLINARY PROCEEDINGS

(Draft Date: January 7, 2026)

New  
~~[Deleted]~~

**7.010 Applicability.** Regulation 7 shall apply to disciplinary proceedings governed by NRS ~~[463.312]~~ 463.310 to 463.3145, NRS 464.080, and NRS 466.100. ~~[Unless otherwise ordered by the Chair, this regulation shall apply to all such proceedings that are pending on the effective date of this regulation.]~~

#### 7.025 Jurisdiction.

1. The Board's jurisdiction to investigate and initiate a hearing before the Commission pursuant to NRS 463.310, and the Commission's jurisdiction to conduct proceedings and impose discipline in accordance with NRS 463.310 to 463.3145, inclusive, against any person licensed, registered, found suitable or preliminarily found suitable, or who previously obtained approval for any act or transaction for which Commission approval was required or permitted under NRS Chapters 462,

463, 464 or 466 is fully retained and is not divested in any circumstance, except as otherwise provided herein.

2. Any disciplinary action by the Board against a person who is no longer engaged in the activity or in the position for which Board or Commission approval was issued or granted must be initiated by filing a complaint with the Commission within 2 years following the Board receiving written notification of such departure.

3. Notwithstanding subsection 2, the Board's jurisdiction to initiate discipline against a person shall be divested upon the Board Chair accepting, in writing, the surrender or attempted surrender of such person's license, registration, finding of suitability or preliminary finding of suitability.